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Colorado Trends

The State's economy turned in a mixed performance during February as both the number of employed and those seeking work reached record highs.

The State's adjusted jobless rate surged to 9.0 percent from the revised January level of 8.8. The current mark is a new high for the State, surpassing the old record of 8.8 percent which had been reached in three prior months. One year ago the jobless rate stood at only 6.7 percent.

The number of unemployed Coloradans also reached a peak in February, climbing to a seasonally adjusted 145,700. That is up by 3,800 from the previous high recorded in just the prior month. In February 1982 105,600 people were without work, a substantial 40,100 less than the present level.

The State's labor market is still in the early stages of an economic recovery and unemployment is expected to remain a problem for some time to come. Scattered worker cutbacks plus a sharp increase in the number of persons entering the labor force hoping to find work have kept upward pressure on Colorado's jobless rate. Some employment expansion is taking place in certain sectors, but many more jobs will have to be created before unemployment declines substantially.

Despite the lack of improvement on the unemployment side, the number of Colorado job holders continues to set new records. Seasonally adjusted Colorado employment climbed to an all-time high 1,474,100 during February, besting the previous record reached just the month prior by 1,600.

And, for the second month in a row the level of employment in the State is above its year-ago mark. The adjusted number of working Coloradans in February was 11,400 above last year. Prior to January, the State had gone seven months without showing any annual job growth.

Little movement was detected in national labor force statistics for February. The U.S. unemployment rate for all civilian workers was 10.4 percent, the same as in January. That is well above the July 1981 pre-recession low of 7.2 percent, but .4 percentage points below the December 1982 high.

The largest Colorado job gains in February came in government and agriculture, up by 7,100 and 3,300 respectively. The education segments of state and local government grew by 6,800 with the end of the winter break at many colleges; while farming activity increased as expected in preparation for the spring season.

Some job growth also took place in services (+400) and construction (+100). The upturn in services was less than half the normal increase for this time of year as a loss of 400 workers in the business services sector offset gains in most other areas.

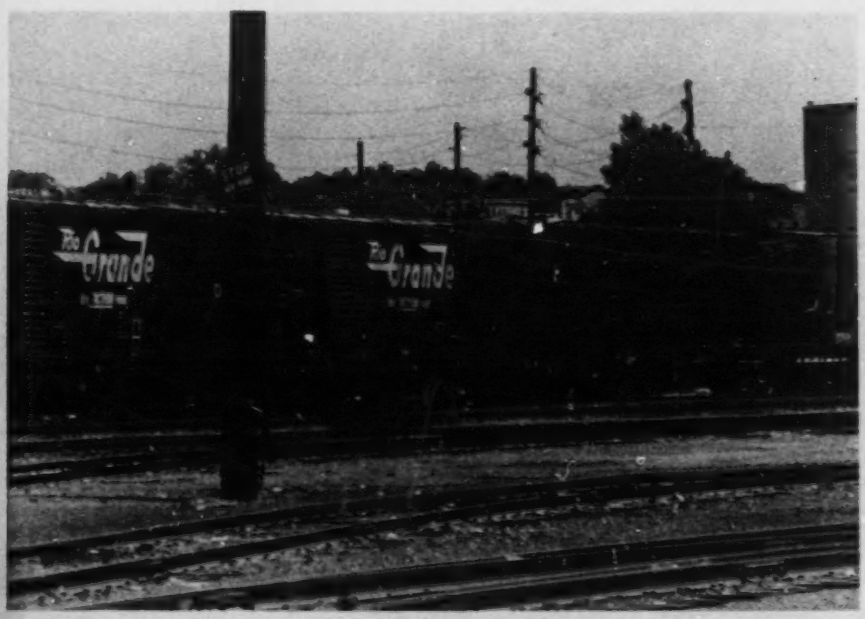
The small growth in construction employment was encouraging as February usually records a job loss for the industry. The entire gain, however, came in non-building construction. Special trade contractors registered a loss of 400 workers and no movement was detected in the general building sector.

Trade registered the most substantial loss of jobs in February, declining by 3,400. Trade has been on its usual post-holiday season decline since January, but the recent nationwide closing of the Woolco discount chain also contributed to the current downturn. Manufacturing employment fell 900 during February. Layoffs by two meat packing firms together with a shortened season for the processing of agricultural products led to the decline.

March is expected to show a decline in Colorado joblessness from the current record high, but there will not be a quick return to the low pre-recession levels. It appears, though, that a period of rapid job growth is developing in the State.

Lower interest rates and innovative financing are contributing to a continuation of the revival in home building. According to the F.W. Dodge Division of McGraw Hill Information Systems Co., the value of residential construction contracts in the State for the first two months of this year has nearly doubled from the same period in 1982.

Additionally, the March opening of the Southwest Plaza shopping complex in the Denver Area will give a substantial boost to the trade sector. Early estimates indicate that the 1.46 million-square-foot Plaza, which was two years in the building, has already created some 2,000 jobs.



Not all developments have been positive, however. A number of layoffs were announced by Colorado Businesses in March including some by major employers. Storage Technology Corporation in Louisville has let almost 450 workers go. And, Eastman Kodak Company in Windsor handed out pink slips to 130 employees.

Generally weak conditions still prevail in Colorado's transportation industry where an annual loss of 1,500 jobs is being registered. Railroads are accounting for over half that decline.

DENVER UNEMPLOYED RANKS SWELL IN FEBRUARY

The number of seasonally adjusted unemployed persons in the DENVER AREA reached another record high in February. Jobless totaled 76,200 in the month of February, an increase of 4,300 from January and some 20,200 higher than one year earlier. The unemployment rate adjusted for seasonality jumped to 7.9 percent during the month, also a record. The rate stood at 6.0 percent in February 1982.

Metro Area employment continues to improve in the early stages of economic recovery. Adjusted total employment gained 1,200 to 885,000 during February and has grown 16,500 in the past three months since hitting a low of 868,500 in November 1982. The fastest growing industry in Denver since November has been contract construction which has added 3,500 jobs on a seasonally adjusted basis.

Effective with release of the CPI for January 1983, the Bureau of Labor Statistics changed the way homeowner costs are measured in the CPI-U to rental equivalence. The new method was introduced in the CPI-U's for all local areas as well as for the national index. As previously announced, the CPI-W, both for the national and local areas, will change to rental equivalence effective with data for January 1985.

The rental equivalence approach calculates homeowner costs of the shelter based on the implicit rent owners would have to pay to rent the homes they own. The old method calculated homeowner costs as home purchase, mortgage interest costs, property taxes, property insurance and maintenance repair.

The new homeowners' component has been introduced into the CPI-U in such a manner that the indexes using the old and new methodologies are equal in the so-called link month--December 1982 for the national index and those areas published then, and November 1982 for the other areas. In accordance with historical practice, BLS will make available to users, for an overlap period, calculations based on the old method treatment of homeownership. The CPI-U overlap period will run from January to June 1983; the CPI-W overlap period will run from January to June 1985.

The All Urban Consumers Price Index (CPI-U) for the Denver Area increased 0.4 percent in the two months between November 1982 and January 1983 to 327.5. The index would have showed a substantial decline had homeownership costs been figured under the old method, however. Housing costs under the new rental equivalency measure increased 1.4 percent over the two month period. The Urban Wage Earners and Clerical Workers (CPI-W) which continues to compute homeownership costs the old way, fell 2.6 percent overall with its housing component declining a whopping 4.3 percent during the survey period.

Local area CPI indexes are by-products of the national CPI program. Because each local index is a small subset of the national index, it has a smaller sample size and is, therefore, subject to substantially more sampling and other measurement error than the national index. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. Therefore, the Bureau of Labor Statistics suggests that users consider adopting the national average CPI for use in *escalator clauses*.

CURRENT DATA SERIES DEVELOPMENTS

ONE LABOR FORCE SERIES DISCONTINUED:

(March 15, 1983) Ruben A. Valdez, Executive Director of the Colorado Department of Labor and Employment, announced today that effective immediately, Colorado will publish only one unemployment rate for the State. Congress and the U.S. Department of Labor use the Current Population Survey (Federal Method) to determine the unemployment rate for the United States. Colorado will now use the same method.

There has been much misunderstanding of the two previously used methodologies: the Series for Economic Analysis (State Handbook Method) and the Current Population Survey (Federal Method). Due to series underestimation of unemployment by the State Handbook Method and in order to facilitate a clearer comparison of national and State unemployment figures, only the Federal Method will be used in future labor force estimates.

The Colorado Division of Employment and Training has published two series of labor force estimates for many years. The Series for Economic Analysis (State handbook methodology) was used to analyze State labor force conditions and trends. The Current Population Survey adjusted Official Labor Force Estimates for Federal Programs was prepared for those needing "federally officialized" data for area eligibility and funding under various federal programs. *See the January 1982 issue of the Review for an in-depth discussion of these two estimating series.*

Review of recently released 1980 Census and 1982 Current Population Survey data showed a significant underestimation of unemployment in the Series for Economic Analysis. With the objective of ending the confusion associated with publishing two labor force estimates and presenting a more realistic level of joblessness in Colorado, publication of labor force data from the State handbook methodology has been discontinued.

Labor force estimates published for Colorado and its subareas will be adjusted by data from the Current Population Survey. This monthly survey of approximately 60,000 U.S. households is used to estimate employment and unemployment nationally. In Colorado, survey data is gathered from nearly 1,000 households. Seasonally adjusted and not seasonally adjusted data for Colorado areas are now comparable to labor force estimates released by the Bureau of Labor Statistics. A chart showing the ranking of states by unemployment rate appears on page seven.

Adopting the Federal methodology as the only labor force estimating series for Colorado has created some problems in the analysis of data in certain of the State's component areas. Because statewide levels of employment and unemployment are proportioned to each individual county or SMSA and because Bureau of Labor Statistics' procedures do not allow much flexibility in calculations for unique areas, distortions in the movements of employment and unemployment can occur at times in local areas. While many of these are corrected by subsequent benchmark data, current county level estimates may be quite variable month to month. An effort will be made to monitor the occurrences and effect of any distortions in labor force estimates for Colorado areas.

Additionally, the historical series of labor force estimates adjusted by Current Population Survey data is not as lengthy as was previously available from the State Handbook Series. Statewide, the series goes back to 1970; for all other areas, estimates begin in 1975.

ANNUAL BENCHMARKS INTRODUCED:

Once each year monthly Colorado labor force estimates are benchmarked to annual average employment and unemployment levels from the Current Population Survey. Frequently this results in at least small revisions to much of the historical labor force series for the State--and since the sum of all areas in the State must equal the Colorado total, sub-state areas.

The introduction of the 1982 Current Population Survey into Colorado labor force statistics will revise data for all areas back to 1976. At the present time, the revised data series for all areas is available back to 1980 and revisions for the period 1976-1979 will be accomplished over the next several months.

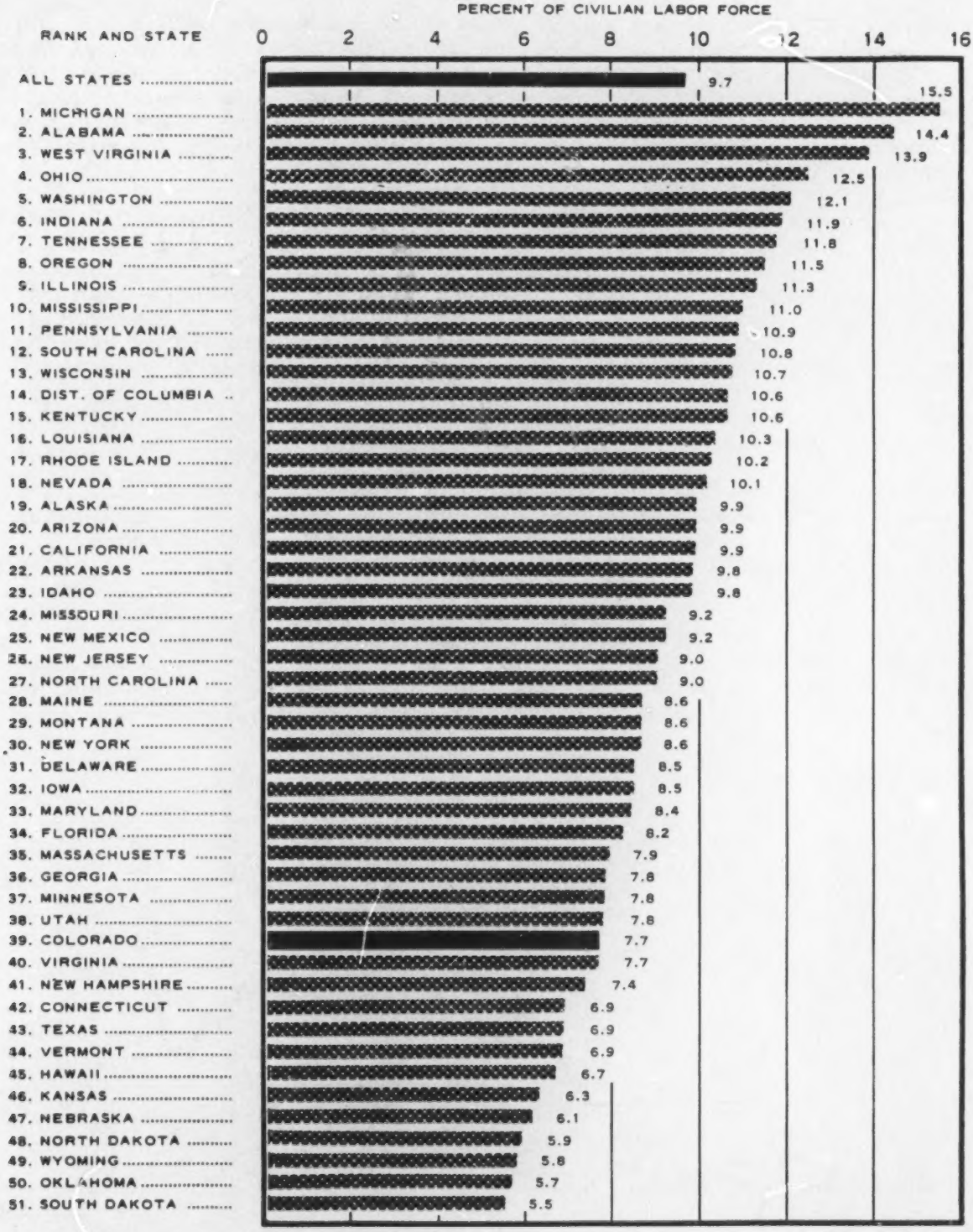
This issue of the Review also introduces the December 1981 benchmark in the estimates of industry employment for Colorado and the Denver-Boulder LMA. Previous data was produced with a March 1981 benchmark. The introduction of this updated material affects industry employment estimates and hours and earnings data back to March 1981.

The industry employment series is produced by the Colorado Division of Employment and Training in cooperation with the federal Bureau of Labor Statistics under the Current Employment Statistics (CES) program. The monthly estimates for Colorado and the Denver Metro Area are based on a sample survey of about 2,700 employers across the State. Periodically, these sample based estimates are benchmarked to actual tabulations of employment for firms covered by the Colorado Employment Security Act as well as other employment data sources.

The discrepancy between the original estimates and the revised figures reflects not only the trend divergence of the sample generated estimates from the actual employment level, but also sample construction problems such as variations in the number and size of employing unit reporters. The benchmarking procedure replaces the historical sample generated estimates of employment with as near to "actual" counts as possible. Estimates subsequent to the benchmark month are also revised to reflect the benchmark level using the monthly sample survey to establish the trend.

Ideally there should be no difference between the original employment estimate and its corresponding benchmark. Efforts are continually being made in the areas of sample expansion and procedural refinements to try to reach that goal. Maintaining a good, representative sampling of employers, however, can be difficult, particularly as participation in the CES program is purely voluntary.

UNEMPLOYMENT RATES, RANKED BY STATE
ANNUAL AVERAGES, 1982



Source: Bureau of Labor Statistics, U.S. Department of Labor.

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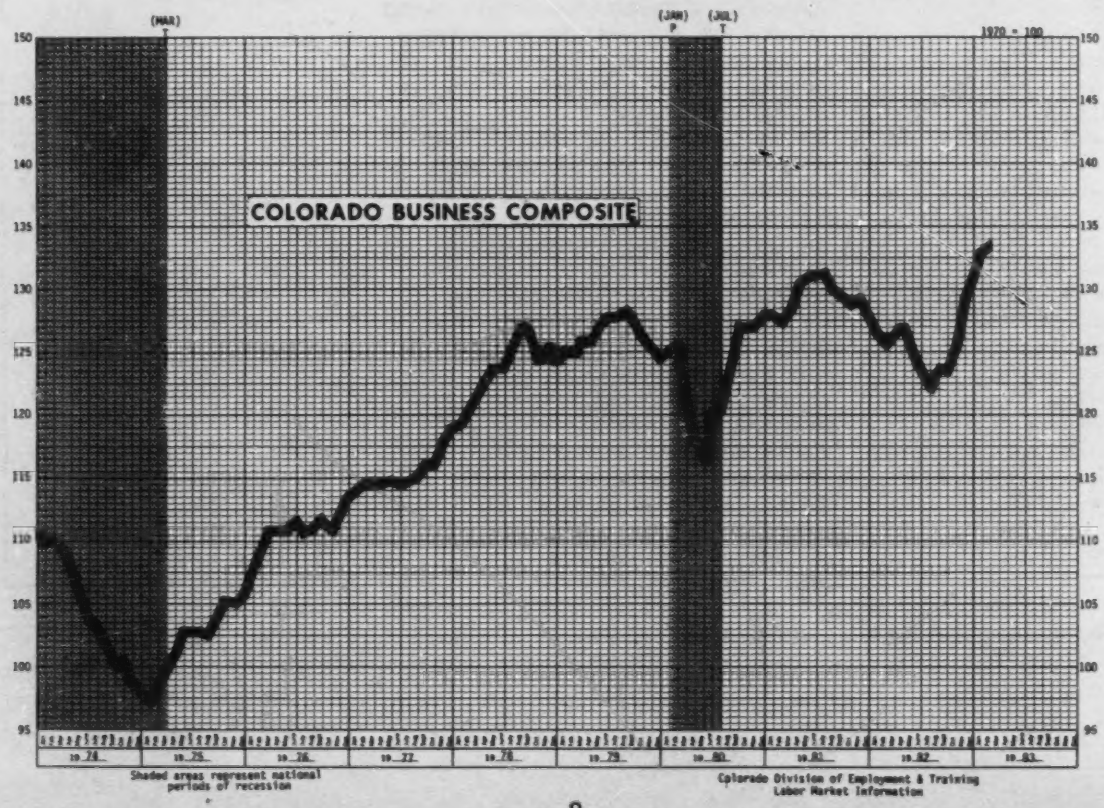
The Colorado Business Composite

This release reflects revisions to the Colorado Business Composite (CBC) back to 1970. Two major elements are responsible for the revised series. First, new seasonal factors have been incorporated into the individual component indicators comprising the CBC. Secondly, a new U.S. Department of Commerce series on the change in sensitive materials prices has been substituted for the old price measure. The new series excludes petroleum products which had been included previously. These two changes in the index have resulted in improved smoothness properties and lead characteristics.

The State's index of leading economic indicators edged upward 0.2 percent in February to an all-time series high of 133.5. The increase marks the sixth gain in the past seven months. From its cyclical low of 122.0 in July 1982, the Colorado Business Composite (CBC) has posted a gain of 9.4 percent. The magnitude of this jump indicates that the initial stage of recovery in Colorado will be stronger and develop more quickly than had earlier been anticipated. In the three previous recessionary periods, the CBC in the seven months after the index lowpoint was reached gained 6.6 percent (June 1970 - January 1971), 5.8 percent (January 1975 - August 1975) and 10.1 percent (May 1980 - December 1980).

Production at the nation's factories has increased in each of the past three months. Since bottoming in November of 1982 at 134.9, the index of industrial production has rebounded 1.8 percent to 137.3 in February 1983. The economy received an unexpected boost to its long-term growth potential when on February 18, British National Oil Corp. cut North Sea crude oil prices by $3 per bbl., to $30.50 and sent OPEC scrambling to an emergency meeting in early March. Prices have since settled at about $29 per bbl., but with world economic activity still near the basement floor, surpluses of heating oil from a warm winter, conservation habits still intact and new oil field production, a further price drop could surprise again. Cuts



COLORADO BUSINESS COMPOSITE[1]

ANNUAL AVERAGE 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1970 . . .	99.0	100.3	99.1	98.6	97.7	97.7	98.8	100.0	101.8	101.0	102.5	103.4	100.0
1971 . . .	104.1	105.4	106.5	108.3	108.5	108.7	108.9	108.7	110.0	110.1	110.4	112.9	108.5
1972 . . .	113.9	115.4	116.3	116.5	116.1	116.5	117.6	118.8	118.3	118.9	119.8	120.1	117.4
1973 . . .	118.5	118.7	119.2	117.2	118.1	117.8	116.2	115.9	115.6	115.6	111.6	110.7	116.3
1974 . . .	109.6	109.8	109.4	108.4	106.1	103.4	103.2	101.7	100.0	100.6	98.4	97.6	104.0
1975 . . .	97.0	98.5	99.5	101.2	103.0	102.9	103.0	102.6	104.1	105.4	105.3	105.9	102.4
1976 . . .	107.4	109.2	110.9	111.0	110.9	111.6	110.6	110.9	112.0	110.6	111.8	113.8	110.9
1977 . . .	114.2	114.6	114.5	114.6	114.8	114.4	114.7	115.2	116.1	116.2	118.1	119.2	115.6
1978 . . .	119.4	120.4	121.6	122.9	123.8	123.9	125.6	127.2	126.6	124.0	125.6	124.0	123.8
1979 . . .	125.4	124.7	126.1	125.7	127.5	127.9	127.9	128.3	127.5	126.0	125.3	124.3	126.4
1980 . . .	125.2	125.6	120.8	117.9	116.4	120.1	120.3	123.9	127.2	127.1	127.2	128.1	123.3
1981 . . .	128.0	127.3	128.5	130.7	131.1	131.1	131.3	129.9	129.3	128.8	129.3	127.9	129.4
1982 . . .	126.3	125.5	126.7	127.2	124.5	123.3	122.0	123.9	123.4	125.7	129.5	130.8	125.7
1983 . . .	133.2	133.5											

Over the Month Percent Change

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1970 . . .	---	1.3	- 1.2	- 0.5	- 0.9	0.0	1.1	1.2	1.8	- 0.8	1.5	0.9	4.4
1971 . . .	0.7	1.2	1.0	1.7	0.2	0.2	0.2	- 0.2	1.2	0.1	0.3	2.3	8.9
1972 . . .	0.9	1.3	0.8	0.2	- 0.3	0.3	1.1	0.8	- 0.4	0.5	0.8	0.3	6.3
1973 . . .	- 1.3	0.2	0.4	- 1.7	0.8	- 0.3	- 1.4	- 0.3	- 0.3	0.0	- 3.5	- 0.8	- 8.2
1974 . . .	- 1.0	0.2	- 0.4	- 0.9	- 2.1	- 2.5	- 0.2	- 1.5	- 1.7	0.6	- 2.2	- 0.8	-12.5
1975 . . .	- 0.6	1.5	1.0	1.7	1.8	- 0.1	0.1	- 0.4	1.5	1.2	- 0.1	0.6	8.2
1976 . . .	1.4	1.7	1.6	0.1	- 0.1	0.6	- 0.9	0.3	1.0	- 1.3	1.1	1.8	7.3
1977 . . .	0.4	0.4	- 0.1	0.1	0.2	- 0.3	0.3	0.4	0.8	0.1	1.6	0.9	4.8
1978 . . .	0.2	0.8	1.0	1.1	0.7	0.1	1.4	1.3	- 0.5	- 2.1	1.3	- 1.3	4.0
1979 . . .	1.1	- 0.6	1.1	- 0.3	1.4	0.3	0.0	0.3	- 0.6	- 1.2	- 0.6	- 0.8	0.1
1980 . . .	0.7	0.3	- 3.8	- 2.4	- 1.3	3.2	0.2	3.0	2.7	- 0.1	0.1	0.7	3.3
1981 . . .	- 0.1	0.5	0.9	1.7	0.3	0.0	0.2	- 1.1	- 0.5	- 0.4	0.4	- 1.1	0.8
1982 . . .	- 1.3	- 0.6	1.0	0.4	- 2.1	- 1.0	- 1.1	1.6	- 0.4	1.9	3.0	1.0	2.4
1983 . . .	1.8	0.2											

1/ For a detailed explanation of the CBC, see the technical report by authors Larson and Wojahn in the January 1979 issue of the Colorado Manpower Review, Vol. XVI, No. 1.

in the price of oil puts money in the pockets of consumers which can be spent on other goods besides energy-related necessities. In addition to its obvious implications for economic growth, a reversal from the pattern of rising prices present during the seventies would have a profound effect on inflationary psychology in this decade.

Leading the gain in the CBC over the month was an increase in the percent change of sensitive materials prices series from -0.16% in January to 0.92% in February, indicating a firming of demand at the primary level. Materials included in this measure are lumber & wood products, wastepaper, iron & steel scrap, nonferrous metal scrap, and plant & animal fibers.

Colorado bank deposits increased for the seventh month in a row during February to a record $5.463 billion. The regional stock market index advanced for the sixth time in the last seven months to a near-record 252.05.

Losing ground over the month were the series on Colorado average weekly initial claims, statewide private housing permits, and the Colorado net business formation index.

Showing the biggest drop among the losers was an almost 3 percent decline in the Colorado net business formation index. The index fell to 268.51 in February from 276.45 in January. The main factor behind the drop was a more than 4 percent decline in the number of net business incorporations being filed in the State.

DATA SERIES FOR LEADING INDICATORS COMPRISING THE COLORADO BUSINESS COMPOSITE

1. COLORADO AVERAGE WEEKLY INITIAL CLAIMS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	2,443	1,802	1,628	1,468	1,485	1,659	1,861	1,942	2,299	2,423	2,715	2,767	2,041
1975...	3,327	3,278	3,133	3,034	3,263	3,276	3,444	3,330	3,173	3,246	3,230	3,314	3,254
1976...	3,286	2,901	2,912	2,877	2,840	2,940	2,923	2,986	3,218	3,391	3,978	3,058	3,109
1977...	3,185	3,416	3,453	3,354	3,131	3,258	3,274	3,240	3,124	2,957	3,022	2,763	3,181
1978...	2,849	2,923	2,830	2,626	2,576	2,481	2,382	2,522	2,564	2,590	2,540	3,124	2,667
1979...	2,746	2,633	2,618	3,364	2,372	2,433	2,544	2,504	2,468	2,513	2,689	3,333	2,685
1980...	2,930	2,825	3,087	3,738	3,800	3,817	3,764	3,572	3,612	3,532	3,580	3,588	3,487
1981...	3,308	3,377	3,535	2,889	3,432	3,275	3,185	3,300	3,126	3,225	3,401	3,277	3,278
1982...	3,903	3,589	3,600	3,258	3,884	4,500	4,770	4,999	5,701	5,766	5,270	4,446	4,474
1983...	4,484	4,628											

2. COLORADO STOCK MARKET INDEX* (30 Regional Firms); 1970 = 100 --Adjusted for stock splits and dividends--

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	111.40	110.53	110.35	103.86	96.49	94.91	89.65	81.40	75.09	83.51	79.65	74.91	92.65
1975...	87.54	98.86	97.37	102.63	108.95	113.51	109.12	105.09	102.98	105.44	105.26	105.96	103.14
1976...	116.84	120.53	126.49	123.16	120.88	123.16	120.53	119.82	124.04	121.23	123.33	130.70	122.56
1977...	128.25	125.44	124.74	127.37	125.96	128.42	128.77	126.32	126.49	120.18	125.09	127.72	126.23
1978...	121.05	122.81	128.07	138.42	142.46	141.23	154.39	166.84	162.28	135.26	141.40	144.39	141.55
1979...	154.69	146.53	155.73	161.28	157.12	165.80	169.24	178.91	175.22	156.41	172.93	177.86	164.31
1980...	189.46	185.59	160.98	166.43	178.91	188.72	204.15	210.43	218.91	224.38	224.78	235.06	200.65
1981...	222.13	224.88	247.66	253.47	255.74	253.15	246.04	231.02	215.51	231.18	234.89	222.13	236.48
1982...	218.26	207.70	195.44	200.40	196.22	182.11	170.38	190.66	198.41	219.28	245.73	239.76	205.36
1983...	244.67	252.05											

3. COLORADO BANK DEPOSITS, 1972 DOLLARS (In Millions)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	4,470	4,404	4,426	4,389	4,426	4,363	4,394	4,303	4,280	4,264	4,203	4,328	4,354
1975...	4,138	4,127	4,189	4,220	4,277	4,227	4,187	4,168	4,112	4,155	4,193	4,224	4,185
1976...	4,196	4,177	4,365	4,260	4,266	4,388	4,266	4,333	4,380	4,403	4,448	4,443	4,327
1977...	4,468	4,552	4,565	4,556	4,541	4,567	4,578	4,681	4,586	4,589	4,708	4,801	4,599
1978...	4,756	4,876	4,840	4,833	5,059	4,937	5,026	5,027	5,070	5,072	5,036	5,008	4,961
1979...	5,119	5,022	5,019	5,038	5,069	5,077	5,072	5,043	5,038	5,052	4,908	4,897	5,030
1980...	4,898	4,828	4,817	4,783	4,721	4,666	4,698	4,685	4,723	4,780	4,885	4,787	4,773
1981...	4,797	4,738	4,711	4,748	4,714	4,723	4,721	4,801	4,739	4,690	4,700	4,756	4,737
1982...	4,768	4,806	4,919	4,890	4,917	4,920	4,850	4,887	4,894	4,991	5,133	5,251	4,936
1983...	5,395	5,463											

4. STATEWIDE PRIVATE HOUSING PERMITS (In Units)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1974...	2,322	2,412	2,266	2,518	1,703	1,091	1,262	1,351	1,187	1,152	1,219	1,178	19,661
1975...	1,059	983	1,419	1,494	1,458	1,505	1,671	1,504	1,697	1,586	1,415	1,362	17,153
1976...	1,549	1,850	1,733	1,884	1,840	2,085	1,897	1,937	2,163	1,823	2,593	2,545	23,898
1977...	2,907	2,976	2,642	2,514	3,232	3,046	3,282	2,786	2,972	3,130	3,249	3,445	36,181
1978...	3,779	3,438	4,075	3,905	3,184	3,352	3,203	3,751	3,274	3,022	4,217	3,412	42,611
1979...	3,070	3,420	3,473	3,305	3,609	3,359	3,208[a]	3,130	2,821	2,997	2,325	2,483	37,199
1980...	2,105	2,451	1,554	1,151	1,016	2,611	1,916	2,654	3,506	2,508	2,399	2,483	26,353
1981...	2,638	2,221	2,497	2,586	2,816	2,237	2,331	1,780	2,100	1,743	2,083	1,826	26,856
1982...	1,787	1,541	2,238	2,409	1,946	2,407	2,528	2,311	2,377	3,127	4,334	3,407	30,411
1983...	4,480	4,157											

5. COLORADO NET BUSINESS FORMATION INDEX 1/; 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	123.34	121.33	119.45	114.57	115.10	115.55	121.09	120.50	122.22	123.97	117.79	117.81	119.39
1975...	110.53	108.69	101.67	100.97	104.67	101.90	110.20	113.43	120.93	124.63	127.77	137.81	113.60
1976...	136.24	138.66	139.44	146.48	149.00	145.90	147.64	147.78[b]	153.18	151.72	156.97	161.48	147.87
1977...	162.73	165.75	167.41	165.88	162.28	164.04	167.91	172.75	179.71	183.29	198.90	200.22	174.24
1978...	210.82	214.48	219.39	228.25	229.04	235.85	233.29	239.42	239.11	239.29	238.69	237.03	230.39
1979...	233.87	232.88	236.61	241.66	242.60	250.62	259.14	259.23	256.40	251.05	250.39	243.43	246.49
1980...	245.25	245.94	238.81	237.70	231.88	227.46	220.03	222.65	231.38	240.85	241.30	258.75	236.67
1981...	262.03	270.61	273.79	279.32	294.96	304.84	313.53	312.80	311.72	307.75	310.37	295.04	294.74
1982...	283.10	271.63	273.09	268.78	252.56	250.61	251.01	263.62	255.94	250.31	251.04	261.08	261.06
1983...	276.45	268.51											

6. CHANGE IN SENSITIVE MATERIALS PRICES (U.S. PPI Less Petroleum & Agricultural Products), SMOOTHED DATA 2/ (percent)

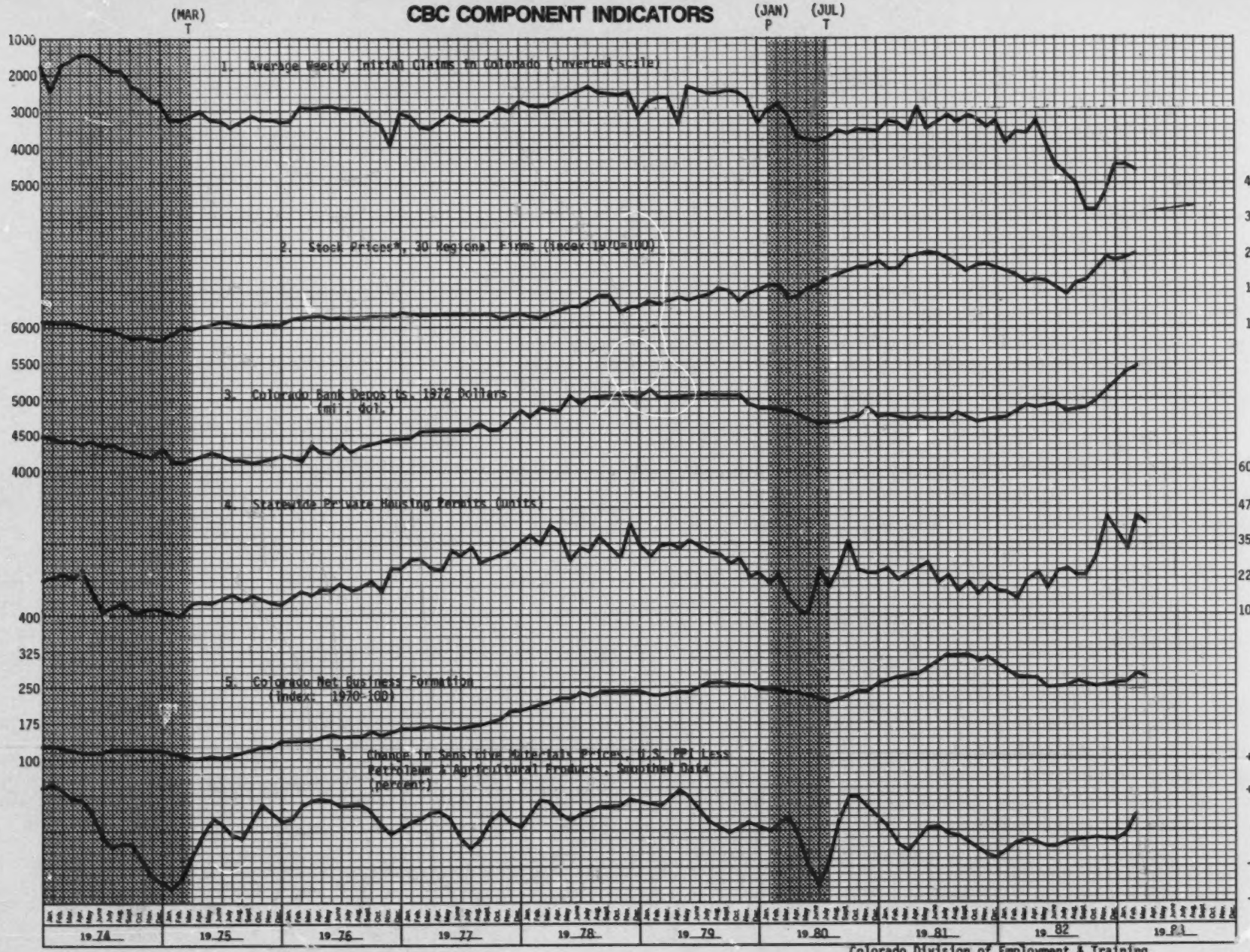
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1974...	2.58	2.27	1.81	1.69	0.94	-0.37	-0.92	-0.75	-0.73	-1.77	-2.54	-3.07	-0.86
1975...	-3.28	-2.67	-1.58	-0.29	0.54	0.42	-0.26	-0.41	0.62	1.50	1.08	0.46	-3.87
1976...	0.72	1.34	1.66	1.81	1.69	1.35	1.40	1.44	1.12	0.29	-0.18	0.18	12.82
1977...	0.49	0.77	1.04	1.11	0.65	-0.45	-1.07	-0.47	0.57	0.98	0.43	0.28	4.33
1978...	1.00	1.70	1.57	0.90	0.58	0.89	1.18	1.31	1.30	1.44	1.81	1.59	15.27
1979...	1.12	0.97	1.72	2.36	1.91	1.10	0.46	0.19	-0.06	0.14	0.42	0.20	10.53
1980...	0.01	0.38	0.78	-0.27	-2.18	-3.06	-1.79	0.57	1.96	1.90	1.30	0.79	0.39
1981...	0.16	-0.80	-1.15	-0.52	0.17	0.23	-0.18	-0.36	-0.61	-1.00	-1.40	-1.50	-6.96
1982...	-1.11	-0.71	-0.53	-0.76	-0.89	-0.85	-0.68	-0.61	-0.53	-0.40	-0.48	-0.50	-8.05
1983...	-0.16	0.92											

NOTE: Data series are seasonally adjusted except for those series that appear to contain no seasonal movement. Unadjusted series are indicated by an *. Data is provided for a ten year period. Prior data to 1970 can be obtained by contacting Area Labor Market Statistics, Colorado Division of Employment and Training.

1/ Data on net business incorporations and net business telephones make up the net business formation index. Data is smoothed by a 6-month moving average. Weights were derived to equalize the differences in the average monthly percentage changes among the two series in order to minimize dominance by the more volatile series when combined. 2/ This series is a weighted 4-term moving average (with weights 1, 2, 2, 1) placed on the terminal month of the span. a/ Break in series due to additional reporters. b/ Series on net business telephone lines includes data for equipment owned by customers but serviced by the Bell system.

SOURCES: Unemployment Insurance Section, Colorado Division of Employment & Training; Daily Stock Quotations; Federal Reserve Bank of Kansas City; Building Permits Branch, U.S. Bureau of the Census; Office of the Secretary of State; Mountain Bell; Bureau of Economic Analysis, U.S. Department of Commerce.

CBC COMPONENT INDICATORS



*Not Seasonally Adjusted

Shaded areas represent national periods of recession

Colorado Division of Employment & Training
Labor Market Information

Colorado Insured Unemployment

Insured unemployment in Colorado rose by 34 percent during the first quarter of the year to reach over 44,500. The number of people receiving or filing for unemployment insurance benefits in the State has grown consistently since the second quarter 1982 as national unemployment has climbed to the highest levels in 40 years. Between the first quarter 1982 and the first quarter 1983 insured Colorado unemployment rose by 54 percent indicating the depth of the economic downturn locally.

In fact, the large increases in the numbers of people drawing benefits caused the Colorado unemployment insurance trust fund to be depleted during the final month of 1982. Through February 1983 the State has had to borrow over $39 million from the federal government to keep paying claims.

Much of the current increase in Colorado joblessness, however, is due to seasonal influences with many activities (particularly in the construction industry) slowing for the cold weather months. The initial quarter of every year usually registers the highest number of claimants for unemployment insurance benefits. During the first quarter of last year, insured unemployment grew by nearly 56 percent as the recession began to very noticeably affect the labor market.

In the first quarter 1983 unemployment was concentrated in the construction, manufacturing and services industries which accounted for 24.8, 20.3, and 16.7 percent respectively. That is a shift from the prior quarter when manufacturing accounted for 24.5 percent of joblessness, followed by services with 18.3 and trade with 17.6.

All industries have recorded substantial increases in unemployment from last year at this time reflecting the economic downturn in the State. The largest gain appeared in mining where declining oil and mineral prices brought about a three-fold increase in joblessness. Unemployment in manufacturing grew by just over 70 percent between the first quarter 1982 and the first quarter 1983. The durable goods sector in particular has been severely impacted by the recession.

In the first quarter 1983, over 28 percent of insured unemployment came from structural work occupations due largely to the seasonality of the construction industry. The professional, technical and managerial jobless accounted for nearly 13 percent of the total followed by clerical unemployed with 10 percent.

The occupational catagory reflecting the largest percentage unemployment increase over the year was professional, technical and managerial--up over 76 percent. Job losses by those working in engineering and administrative specializations contributed substantially to the upturn.

Poor economic conditions have been making it harder for those who lose their jobs to find another one. During the current quarter nearly 20 percent of the jobless have been unemployed for over 14 weeks. That is up from both 18 percent in the previous period and the just over 12 percent recorded one year ago.

Looking at the age of the unemployed, those workers 65 and over registered the largest unemployment increase over the quarter, up 64 percent. At the

other end of the scale those under 22 showed a drop in unemployment of nearly one percent. These two extreme age groups, however, represent only about five percent of total insured joblessness in the State. The largest group of unemployed, making up around 42 percent of the total, has traditionally been the 25 - 34 bracket. This segment showed a gain of over one-third in unemployment over the quarter. All age groups recorded substantial increases between the first quarter 1982 and first quarter 1983, led by 35 - 44 (up 67 percent) and 45 - 54 (up 65 percent).

The female share of insured unemployment approached 26 percent in the first quarter 1983, down both from the prior quarter (31 percent) and one year ago (28 percent). The proportion of female unemployment usually falls during the winter months, however, due mostly to the seasonal downswings in the construction industry which is made up primarily of males. The absolute level of female unemployment is up nearly 1,300 over the quarter and almost 3,400 from one year ago.

CHARACTERISTICS OF THE COLORADO INSURED UNEMPLOYED[1/]

	TOTAL			PERCENT DISTRIBUTION		
INDUSTRY	1st Qtr. '83	4th Qtr. '82	1st Qtr. '82	1st Qtr. '83	4th Qtr. '82	1st Qtr. '82
TOTAL	44,542	33,188	28,921	100.0	100.0	100.0
Mining	4,470	3,857	1,447	10.0	11.6	5.0
Construction	11,039	5,190	8,471	24.8	15.6	29.3
Manufacturing	9,034	8,145	5,304	20.3	24.5	18.3
Transportation & Public Utilities	1,797	1,438	1,480	4.0	4.3	5.1
Wholesale & Retail Trade	7,404	5,834	5,017	16.6	17.6	17.3
Finance	1,349	1,345	899	3.0	4.1	3.1
Services (& Farm)	7,453	6,087	4,659	16.7	18.3	16.1
Other	1,996	1,292	1,644	4.5	3.9	5.7
OCCUPATION						
TOTAL	44,542	33,188	28,921	100.0	100.0	100.0
Prof., Tech., & Mgr.	6,126	5,523	3,476	13.8	16.6	12.0
Clerical	4,519	4,091	2,882	10.1	12.3	10.0
Sales	1,533	1,214	980	3.4	3.7	3.4
Services	2,786	2,133	1,846	6.3	6.4	6.4
Processing	2,454	2,339	1,407	5.5	7.0	4.9
Machine Trade	2,371	2,037	1,449	5.3	6.1	5.0
Benchwork	1,308	1,266	1,200	2.9	3.8	4.1
Structural Work	12,496	6,605	8,934	28.1	19.9	30.9
Misc. (Farm)	10,949	7,980	6,747	24.6	24.0	23.3
AGE						
TOTAL	44,542	33,188	28,921	100.0	100.0	100.0
Under 22	1,866	1,883	1,585	4.2	5.7	5.5
22-24	4,418	3,515	3,322	9.9	10.6	11.4
25-34	18,505	13,782	11,963	41.5	41.5	41.4
35-44	10,066	7,282	6,034	22.6	21.9	20.9
45-54	5,744	4,122	3,491	12.9	12.4	12.1
55-64	3,532	2,306	2,281	7.9	6.9	7.9
65 & Over	292	178	217	0.7	0.5	0.9
WEEKS UNEMPLOYED						
TOTAL	44,542	33,188	28,921	100.0	100.0	100.0
1-2	8,817	7,641	6,455	19.8	23.0	22.3
3-4	7,990	5,267	5,938	17.9	15.9	20.5
5-8	10,007	8,327	7,505	22.5	25.1	26.0
9-14	8,850	6,059	5,446	19.9	18.3	18.8
15-19	5,084	3,182	2,101	11.4	9.6	7.3
20 & Over	3,788	2,707	1,478	8.5	8.2	5.1
SEX						
TOTAL	44,542	33,188	28,921	100.0	100.0	100.0
Male	33,114	23,025	20,878	74.3	69.4	72.2
Female	11,422	10,157	8,049	25.6	30.6	27.8

1/ The characteristics of the insured unemployed are gathered during the survey week of the mid-month of each calendar quarter. These unemployed claimants filing for, or receiving, unemployment benefits represent only one segment of the total estimated number of unemployed.

Detail may not add to total due to rounding.

CHARACTERISTICS OF THE INSURED UNEMPLOYED
FIRST QUARTER, 1983

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	75	562	412	868	190	1009	379	2241	199	191	6126
CLERICAL	38	289	258	618	248	1299	488	1111	109	113	4819
SALES	13	18	47	158	73	827	83	188	14	34	1533
SERVICES	24	45	133	215	94	1001	90	994	108	84	2788
AGRI,FOREST,FISHING	189	19	87	47	5	72	28	55	49	22	551
PROCESSING	24	65	158	1907	21	182	5	73	5	34	2484
MACHINE	18	115	295	1088	102	448	19	217	15	54	2371
BENCHWORK	6	7	84	814	8	206	11	153	5	34	1308
STRUCTURAL	122	750	7894	1582	253	748	128	757	150	336	12496
MISCELLANEOUS	72	2347	970	898	635	738	26	312	81	107	6186
NEC	71	283	941	859	168	796	135	702	88	188	4212
TOTAL	852	4470	11039	9034	1797	7404	1349	6801	821	1175	44542

STATE OF COLORADO
FEMALE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	20	178	95	210	45	372	192	892	70	59	2133
CLERICAL	35	219	209	414	186	996	415	924	90	84	3572
SALES	4	2	7	38	38	391	31	97	3	12	623
SERVICES	18	14	48	67	48	552	47	605	34	42	1475
AGRI,FOREST,FISHING	26	0	4	5	1	18	1	15	9	1	80
PROCESSING	4	18	6	193	1	40	1	20	1	5	290
MACHINE	2	10	5	182	1	33	2	34	2	2	253
BENCHWORK	3	2	7	496	1	111	3	80	0	18	721
STRUCTURAL	8	37	273	90	10	74	14	64	11	17	598
MISCELLANEOUS	14	110	38	135	33	100	4	63	2	9	509
NEC	13	57	53	215	36	342	82	308	32	34	1171
TOTAL	146	645	748	2025	400	3029	792	3102	254	286	11425

STATE OF COLORADO
WHITE RACE CLAIMANTS*

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	68	522	371	784	165	899	335	1947	168	160	5399
CLERICAL	34	222	233	521	192	1080	382	913	84	88	3749
SALES	12	17	44	138	63	811	57	180	9	30	1341
SERVICES	18	41	103	140	74	792	74	633	86	53	2014
AGRI,FOREST,FISHING	140	10	55	35	3	62	17	48	41	9	420
PROCESSING	14	50	112	1043	18	100	3	47	3	21	1411
MACHINE	12	96	246	799	91	381	12	187	11	40	1885
BENCHWORK	4	7	57	556	7	148	10	126	3	27	945
STRUCTURAL	85	653	6100	1131	212	623	109	605	117	285	9900
MISCELLANEOUS	46	2109	913	635	539	549	14	237	80	89	5091
NEC	43	233	694	630	125	620	99	532	63	114	3153
TOTAL	476	3980	8828	6392	1489	6065	1112	5415	645	896	35278

STATE OF COLORADO
BLACK RACE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	1	14	4	25	4	23	8	75	7	9	170
CLERICAL	0	10	3	27	13	52	33	56	3	7	204
SALES	0	0	0	4	4	21	2	6	1	0	38
SERVICES	0	1	3	10	7	50	8	99	8	8	192
AGRI,FOREST,FISHING	4	7	0	0	1	2	1	1	3	2	21
PROCESSING	1	0	3	58	0	14	0	2	0	2	80
MACHINE	1	1	9	55	2	7	0	5	0	4	84
BENCHWORK	0	0	0	35	1	9	0	7	1	3	56
STRUCTURAL	3	5	136	63	8	14	4	21	3	7	264
MISCELLANEOUS	1	17	7	35	28	39	3	20	2	3	155
NEC	1	2	18	29	9	33	9	52	6	18	173
TOTAL	12	57	181	341	77	264	68	344	34	61	1437

STATE OF COLORADO
HISPANIC CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	3	6	19	27	7	42	5	65	18	14	204
CLERICAL	4	8	14	32	14	70	24	61	17	8	252
SALES	0	1	2	8	3	45	1	7	3	2	72
SERVICES	6	3	15	29	4	86	6	139	9	14	311
AGRI,FOREST,FISHING	26	1	6	8	1	7	5	6	2	8	70
PROCESSING	4	12	23	629	2	25	1	15	2	5	718
MACHINE	3	8	21	119	2	25	0	25	3	4	210
BENCHWORK	2	0	6	102	0	20	1	13	1	1	145
STRUCTURAL	21	54	813	213	20	54	6	80	22	35	1298
MISCELLANEOUS	18	117	71	150	31	74	8	22	9	10	510
NEC	19	22	109	110	12	81	11	48	11	21	424
TOTAL	108	232	1099	1427	96	509	68	460	98	122	4214

STATE OF COLORADO
ALL OTHER RACE CLAIMANTS*

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	3	20	10	53	15	46	31	154	8	8	357
CLERICAL	0	19	8	38	29	98	27	81	5	10	315
SALES	1	0	1	8	3	50	3	13	1	2	82
SERVICES	0	0	13	37	9	74	4	123	3	9	272
AGRI,FOREST,FISHING	19	1	6	4	0	1	3	0	3	3	40
PROCESSING	8	3	20	177	1	23	1	9	0	8	249
MACHINE	2	10	19	115	7	35	7	21	1	8	229
BENCHWORK	0	0	1	121	0	29	0	8	0	3	162
STRUCTURAL	13	39	646	155	13	55	7	71	8	29	1036
MISCELLANEOUS	7	105	78	78	38	77	1	32	11	5	432
NEC	8	26	122	90	22	82	19	70	8	15	462
TOTAL	58	323	933	876	137	570	103	582	48	96	3828

*HISPANIC CLAIMANTS ARE NOT INCLUDED IN THE WHITE RACE COUNTS.
ALL OTHER RACES CATEGORY EXCLUDES WHITE AND BLACK RACES AND HISPANIC CLAIMANTS.

CHARACTERISTICS OF THE INSURED UNEMPLOYED
FIRST QUARTER, 1983

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	28	404	198	623	113	608	236	1410	72	135	3827
CLERICAL	14	170	110	380	118	703	267	561	31	64	2418
SALES	10	9	20	91	47	463	43	78	5	15	781
SERVICES	3	6	38	123	68	362	46	436	30	39	1151
AGRI,FOREST,FISHING	76	3	30	11	3	19	16	17	9	14	198
PROCESSING	12	22	94	457	11	95	3	39	2	18	753
MACHINE	6	16	108	705	35	209	5	117	5	28	1234
BENCHWORK	2	3	21	487	3	114	3	76	1	14	724
STRUCTURAL	43	90	2717	838	78	277	45	271	29	108	4494
MISCELLANEOUS	12	513	298	455	308	437	15	131	11	35	2213
NEC	30	116	418	459	77	434	83	398	33	82	2130
TOTAL	236	1352	4052	4629	857	3721	762	3534	228	552	19923

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
PROF,TECH,MANAGERIAL	593	644	699	860	528	503	0	3827
CLERICAL	438	424	418	570	299	269	0	2418
SALES	139	149	143	172	98	82	0	781
SERVICES	270	265	214	204	113	85	0	1151
AGRI,FOREST,FISHING	34	45	67	40	10	2	0	198
PROCESSING	128	121	145	106	77	178	0	753
MACHINE	221	168	253	284	154	154	0	1234
BENCHWORK	120	108	125	182	86	103	0	724
STRUCTURAL	949	877	1204	926	316	222	0	4494
MISCELLANEOUS	421	372	404	350	455	211	0	2213
NEC	531	463	477	346	197	116	0	2130
TOTAL	3842	3636	4149	4040	2331	1925	0	19923

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	AGE								
	16-21 YRS	22-24 YRS	25-34 YRS	35-44 YRS	45-54 YRS	55-64 YRS	65-99 YRS	NEC	TOTAL
PROF,TECH,MANAGERIAL	27	173	1645	1140	523	288	21	10	3827
CLERICAL	144	295	941	513	307	191	21	6	2418
SALES	31	58	299	190	104	91	7	1	781
SERVICES	88	114	428	216	156	129	13	7	1151
AGRI,FOREST,FISHING	19	46	86	28	14	7	0	0	198
PROCESSING	43	91	287	158	110	57	5	2	753
MACHINE	48	123	491	276	171	113	7	5	1234
BENCHWORK	24	101	288	167	78	62	4	2	724
STRUCTURAL	142	468	1902	982	548	414	30	8	4494
MISCELLANEOUS	60	187	978	521	274	175	9	9	2213
NEC	119	246	864	465	255	185	12	4	2130
TOTAL	745	1902	8209	4654	2538	1892	129	54	19923

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
PROF,TECH,MANAGERIAL	3827	409	142	247	97	202	1202	6126
CLERICAL	2418	342	216	111	110	255	1086	4518
SALES	781	182	87	87	38	89	268	1532
SERVICES	1151	311	164	117	91	138	813	2785
AGRI,FOREST,FISHING	198	45	25	41	38	17	186	550
PROCESSING	753	30	1279	68	53	35	236	2454
MACHINE	1234	187	128	142	90	107	483	2371
BENCHWORK	724	175	26	64	36	92	190	1307
STRUCTURAL	4494	1022	606	732	484	880	4277	12495
MISCELLANEOUS	2213	272	239	173	180	409	2700	6186
NEC	2130	371	187	157	132	198	1037	4212
TOTAL	19923	3346	3099	1939	1349	2422	12458	44536

STATE OF COLORADO
ALL CLAIMANTS

AGE	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
16-21 YEARS	745	162	120	73	72	174	520	1866
22-24 YEARS	1902	343	259	168	149	315	1283	4419
25-34 YEARS	8209	1298	1098	870	481	1015	5534	18505
35-44 YEARS	4654	765	763	432	317	469	2666	10066
45-54 YEARS	2538	495	505	237	190	285	1493	5743
55-64 YEARS	1692	262	333	141	130	127	845	3530
65-99 YEARS	129	30	17	17	8	13	88	292
NEC	54	3	4	1	2	24	29	117
TOTAL	19923	3346	3099	1939	1349	2422	12458	44536

STATE OF COLORADO
ALL CLAIMANTS

DURATION	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
1-2 WEEKS	3842	817	591	433	338	484	2312	8817
3-4 WEEKS	3636	652	435	363	277	471	2155	7989
5-8 WEEKS	4149	739	733	447	341	661	2938	10008
9-14 WEEKS	4040	653	633	374	207	452	2491	8850
15-19 WEEKS	2331	294	378	238	116	197	1530	5084
20-99 WEEKS	1925	191	329	84	70	157	1032	3788
NEC	0	0	0	0	0	0	0	0
TOTAL	19923	3346	3099	1939	1349	2422	12458	44536

CHARACTERISTICS OF THE INSURED UNEMPLOYED
FIRST QUARTER, 1983

STATE OF COLORADO
INTERSTATE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	33	53	53	46	13	66	53	192	40	0	549
CLERICAL	7	7	20	60	26	112	40	172	13	0	457
SALES	0	0	0	7	0	60	0	40	0	0	107
SERVICES	7	7	26	13	7	112	7	53	7	0	239
AGRI,FOREST,FISHING	7	7	7	0	0	20	0	13	13	0	67
PROCESSING	0	0	7	33	0	20	0	0	0	0	60
MACHINE	0	0	20	40	26	26	7	20	0	0	139
BENCHWORK	0	0	20	40	0	0	7	33	0	0	100
STRUCTURAL	20	33	436	86	7	46	0	73	7	20	728
MISCELLANEOUS	13	139	93	40	26	20	0	60	26	0	417
NEC	0	0	0	0	0	7	0	0	0	0	7
TOTAL	87	248	682	365	105	489	114	656	106	20	2870

STATE OF COLORADO
ALL CLAIMANTS

DURATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
1-2 WEEKS	112	604	2435	1651	408	1608	263	1332	138	268	8817
3-4 WEEKS	133	651	2210	1185	375	1499	236	1271	175	255	7990
5-8 WEEKS	217	787	3232	1860	397	1454	251	1380	190	239	10007
9-14 WEEKS	149	662	2153	1931	332	1448	315	1487	152	243	8850
15-19 WEEKS	28	1169	643	1200	170	812	139	711	112	101	5085
20-99 WEEKS	12	596	366	1206	117	586	144	638	54	69	3788
NEC	0	0	0	0	0	0	0	0	0	0	0
TOTAL	651	4459	11039	9033	1797	7405	1348	6799	821	1175	44537

STATE OF COLORADO
ALL CLAIMANTS

AGE	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
16-21 YEARS	39	83	377	268	43	626	77	277	30	55	1865
22-24 YEARS	108	405	1088	793	173	902	134	594	79	143	4419
25-34 YEARS	308	2185	4587	3542	732	2875	515	2933	359	487	18503
35-44 YEARS	111	1020	2472	2211	426	1513	332	1514	186	282	10067
45-54 YEARS	52	522	1427	1327	252	862	166	895	108	134	5745
55-64 YEARS	33	236	1007	815	155	534	107	516	64	84	3531
65-99 YEARS	1	20	58	61	9	82	13	58	6	5	293
NEC	0	17	22	15	9	31	5	13	0	5	117
TOTAL	652	4488	11038	9032	1799	7405	1349	6800	822	1175	44560

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
PROF,TECH,MANAGERIAL	937	974	1178	1390	820	829	0	6126
CLERICAL	858	837	839	1004	554	428	0	4518
SALES	308	284	298	342	168	132	0	1532
SERVICES	647	576	802	517	257	186	0	2785
AGRI,FOREST,FISHING	96	118	176	114	36	10	0	550
PROCESSING	484	327	570	385	316	372	0	2454
MACHINE	441	381	468	520	313	248	0	2371
BENCHWORK	234	212	248	318	153	143	0	1308
STRUCTURAL	2873	2417	3298	2681	897	548	0	12494
MISCELLANEOUS	1023	1000	1323	929	1213	698	0	6186
NEC	1118	864	1009	670	337	194	0	4212
TOTAL	8817	7990	10007	8850	5084	3788	0	44536

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	AGE							
	16-21 YRS	22-24 YRS	25-34 YRS	35-44 YRS	45-54 YRS	55-64 YRS	65-99 YRS	NEC	TOTAL
PROF,TECH,MANAGERIAL	49	286	2735	1764	796	435	47	13	6125
CLERICAL	273	554	1748	990	585	317	32	22	4519
SALES	91	141	595	355	188	144	18	2	1532
SERVICES	244	293	1051	506	377	266	37	11	2785
AGRI,FOREST,FISHING	55	92	255	65	43	35	5	1	551
PROCESSING	72	190	863	613	433	286	12	5	2454
MACHINE	95	259	998	502	291	208	11	7	2371
BENCHWORK	56	185	534	294	143	105	9	2	1308
STRUCTURAL	509	1353	5447	2597	1542	983	63	22	12496
MISCELLANEOUS	169	588	2559	1458	887	489	31	26	6187
NEC	253	497	1722	922	479	304	29	6	4212
TOTAL	1866	4418	18505	10066	5744	3832	292	117	44540

STATE OF COLORADO
ALL CLAIMANTS

SEX	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
MALE	6540	5933	7734	6505	3747	2654	0	33113
FEMALE	2276	2056	2274	2344	1338	1134	0	11422
TOTAL	8816	7989	10008	8849	5085	3788	0	44535

STATE OF COLORADO

DENVER-BOULDER LMA 1/

CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO	FEB 2/ 1983	(thousands) JAN 3/ 1983	FEB 1982		FEB 2/ 1983	(thousands) JAN 3/ 1983	FEB 1982	CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO
10,200	32,600	1,590.0	1,579.8	1,537.4	..TOTAL CIVILIAN LABOR FORCE.. (by place of residence)	945.1	940.4	916.7	4,700	28,400
100	41,500	150.7	150.6	109.2	.....UNEMPLOYMENT 4/.....	74.3	75.1	54.6	- 800	19,700
xxx	xxx	9.5	9.5	7.1	.....Unemployment Rate.....	7.9	8.0	6.0	xxx	xxx
10,100	11,100	1,439.3	1,429.2	1,428.2	.....EMPLOYMENT 5/.....	870.8	865.3	862.1	5,500	8,700
6,800	11,400	1,416.6	1,409.8	1,405.2	.....Nonagricultural	866.8	861.9	858.0	4,900	8,800
3,300	- 300	22.7	19.4	23.0	.....Agricultural	4.0	3.4	4.1	600	- 100
					.....					
2,000	- 2,000	1,303.6	1,301.6	1,305.6	.....WAGE & SALARY 6/..... (by place of work)	838.7	837.0	838.1	1,700	600
- 600	- 6,100	39.2	39.8	41.3	.....MINING.....	28.1	28.4	28.8	- 300	- 700
- 100	- 3,700	6.2	6.3	9.9	.....Metallic Minerals.....	3.9	4.0	5.3	- 100	- 1,400
0	- 1,600	4.4	4.4	6.0	.. Bituminous Coal, Lignite & Nonmetallic...	.6	.5	.5	100	100
- 400	- 700	28.6	29.0	29.3	.....Oil & Gas Extraction.....	23.6	23.8	23.0	- 200	600
100	- 900	73.9	73.8	74.8	..... CONTRACT CONSTRUCTION	44.7	44.3	44.4	400	300
0	- 2,600	20.0	20.0	22.6	.....General Building Contractors	12.1	12.0	13.1	100	- 1,000
600	100	10.6	10.0	10.5	.....Heavy Construction Contractors.....	5.0	4.9	4.7	100	300
- 400	1,700	43.4	43.8	41.7	.....Special Trade Contractors	27.7	27.5	26.6	200	1,100
- 900	- 9,700	176.7	177.6	186.4	..... MANUFACTURING	122.4	122.5	129.4	- 100	- 7,000
- 100	- 8,900	113.5	113.6	122.4	..... DURABLE	74.3	74.3	79.9	0	- 5,600
100	- 200	6.4	6.3	6.6	....Lumber, Wood Products & Furniture.....	3.6	3.6	3.5	0	100
0	- 1,500	9.1	9.1	10.6	...Stone, Clay, Glass & Concrete Products...	6.9	6.9	8.0	0	- 1,100
0	- 4,100	14.3	14.3	18.4	.....Primary & Fabricated Metals	8.0	7.9	9.7	100	- 1,700
- 100	- 2,300	24.8	24.9	27.1	.....Machinery, except Electrical.....	16.0	16.1	18.1	- 100	- 2,100
0	300	17.2	17.2	16.9	..... Electric & Electronic Equipment	10.4	10.3	10.3	100	100
- 100	- 700	13.9	14.0	14.6	..... Transportation Equipment.....	13.1	13.1	13.7	0	- 600
0	- 500	27.8	27.8	28.3	.....Other Durable Goods	16.4	16.3	16.5	100	- 100
- 800	- 900	63.1	63.9	64.0	..... NONDURABLE GOODS.....	48.1	48.3	49.6	- 200	- 1,500
- 800	- 1,000	22.6	23.4	23.6	.....Food & Kindred Products.....	15.1	15.3	16.2	- 200	- 1,100
- 300	100	5.3	5.6	5.2	.....- *Meat Products* -.....	2.4	2.6	3.0	- 200	- 600
0	0	2.1	2.1	2.1	.....- *Dairy Products* -.....	1.4	1.4	1.4	0	0
- 500	- 1,000	15.2	15.7	16.2	.-*Other Food and Kindred Products*-.	11.3	11.3	11.8	0	- 500
0	- 200	3.1	3.1	3.3	.....Textiles & Apparel.....	2.5	2.5	2.7	0	- 200
0	0	2.0	2.0	2.0	.....Paper & Allied Products.....	1.9	1.9	1.9	0	0
0	800	19.2	19.2	18.4	.....Printing & Publishing	13.0	13.0	12.9	0	100
0	400	7.6	7.6	7.2	.....Chemical & Allied Products.....	7.3	7.4	6.9	- 100	400
0	- 900	8.7	8.7	9.6	..... Other Nondurable Goods	8.1	8.2	9.0	- 100	- 900
- 500	- 1,800	83.6	84.1	85.4	...TRANSPORTATION & PUBLIC UTILITIES..	60.5	60.9	60.6	- 400	- 100
- 100	- 800	5.4	5.5	6.2	..... Railroad Transportation.....	2.9	2.9	3.4	0	- 500
- 100	- 300	16.7	16.8	17.0	.....Trucking & Warehousing.....	11.5	11.7	11.5	- 200	0
- 100	- 400	14.3	14.4	14.7	.....Air Transportation.....	13.7	13.8	13.9	- 100	- 200
- 100	0	6.5	6.6	6.5	.....Other Transportation	4.7	4.8	4.7	- 100	0
- 100	- 300	40.7	40.8	41.0	...Communication, Elec, Gas, Sani. Svcs...	27.7	27.7	27.2	0	500
- 3,400	4,600	318.9	322.3	314.3	.... WHOLESALE AND RETAIL TRADE	199.5	202.0	198.3	- 2,500	1,200
- 200	- 100	80.6	80.8	80.7	.....WHOLESALE TRADE	59.1	59.3	59.8	- 200	- 700
- 3,100	4,700	238.3	241.4	233.6	.....RETAIL TRADE.....	140.4	142.6	138.5	- 2,200	1,900
- 1,900	1,300	28.4	28.2	25.1	.....General Merchandise Stores	18.1	19.3	17.0	- 1,200	1,100
0	- 200	34.2	34.2	34.4	.....Food Stores	20.5	20.4	20.7	100	- 200
- 200	- 300	26.2	26.4	26.5	.. Automotive Dealers & Gasoline Svc.Sta. ..	15.1	15.3	15.1	- 200	0
- 500	600	13.4	12.9	11.8	..... Apparel & Accessory Stores	7.6	8.0	7.3	- 400	300
- 300	1,900	89.5	89.8	87.6	..... Eating & Drinking Places.....	50.9	51.3	50.5	- 400	400
- 400	1,400	49.5	49.9	48.1	..... Other Retail Trade.....	28.2	28.4	27.8	- 200	400
- 300	2,000	84.2	84.5	82.2	...FINANCE, INSURANCE & REAL ESTATE...	60.5	60.7	58.7	- 200	1,800
- 300	- 500	21.2	21.5	21.7	.....Banking.....	13.9	14.1	14.3	- 200	- 400
- 100	300	13.0	13.1	12.7	.....Credit Agencies Other than Banks.....	9.9	10.0	9.5	- 100	400
0	500	20.5	20.5	20.0	....Insurance Carriers, Agents & Brokers	15.9	15.8	15.5	100	400
- 100	500	21.6	21.7	21.1	.....Real Estate & Combination Offices	13.8	13.8	13.2	0	600
100	1,100	7.9	7.8	6.8	...Other Finance, Insurance & Real Estate ...	7.1	7.1	6.2	0	900
400	7,900	282.4	282.0	274.5	.....SERVICES	185.3	185.3	181.9	0	3,400
200	1,200	25.6	25.4	24.4	..Lodging & Comb. Lodging & Eating Places .	11.2	11.2	11.2	0	0
200	1,100	25.1	24.9	24.0	.-*Hotels, Tourist Courts & Motels*-.	11.0	11.1	11.1	- 100	- 100
100	700	14.9	14.8	14.2	.....Personal Services	9.5	9.4	9.1	100	400
- 400	1,900	53.5	53.9	52.3	..... Business Services	43.5	43.9	42.1	- 400	1,400
0	400	14.1	14.1	13.7	..... Auto & Misc. Repair Services.....	9.2	9.2	9.1	0	100
0	1,400	19.5	19.5	18.1	..... Amusements & Recreation	8.6	8.5	8.2	100	400
100	2,200	72.9	72.8	70.7	..... Health Services	45.3	45.5	43.9	- 200	1,400
300	800	11.1	10.8	10.3	..... Educational Services	8.7	8.5	8.2	200	500
100	200	20.0	19.9	19.8	..... Membership Organizations	12.3	12.3	12.7	0	- 400
200	100	50.9	50.7	50.8	.....Other Services	37.0	36.8	37.3	200	- 300
7,100	1,900	244.6	237.5	242.7	.....GOVERNMENT.....	137.7	132.9	136.0	4,800	1,700
- 100	500	51.1	51.2	50.6	.....FEDERAL.....	33.0	33.0	32.9	0	100
4,900	200	58.4	53.5	58.2	.....STATE.....	32.9	29.5	32.3	3,400	600
4,700	- 100	39.9	35.2	40.0	.....Education.....	21.7	18.4	21.2	3,300	500
2,300	1,300	135.1	132.3	133.8	.....LOCAL.....	71.7	70.4	70.8	1,300	900
2,100	800	76.7	74.6	75.9	.....Education.....	42.1	40.9	41.6	1,200	500
0	200	0.2	0.2	0.0	..... LABOR DISPUTANTS.....	0.2	0.2	0.0	0	200

Estimates made in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics. Labor Force is adjusted to Current Population Survey Data. Estimates not seasonally adjusted.

1/ Labor Market Area includes Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, and Jefferson Counties. 2/ Preliminary. 3/ Revised. 4/ Residents unemployed during the week including the 12th of the month. 5/ Total resident employment includes nonagricultural wage and salary workers, self-employed, unpaid family and domestic workers, agricultural workers and persons involved in labor disputes. 6/ Estimates prepared in cooperation with the Bureau of Labor Statistics of all full and part-time employees who worked during, or received pay for any part of the pay period including the 12th of the month. Excluded are self-employed, unpaid family, domestic workers and members of the Armed Forces. Industry employment coded under the 1972 Standard Industrial Classification System. Due to rounding sum of individual items may not equal totals.

COLORADO LABOR FORCE ESTIMATES

COLORADO AREA	FEBRUARY 1983 PRELIM TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP	JANUARY 1983 REVISED TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP
ALAMOSA	6295	5706	589	9.4	6216	5589	627	10.1
ARCHULETA	1530	1240	290	19.0	1550	1226	324	20.9
BACA	2293	2171	122	5.3	2149	2105	44	2.0
BENT	2216	2114	102	4.6	2183	2074	109	5.0
CHAFFEE	6317	4829	1488	23.6	6313	4777	1536	24.3
CHEYENNE	895	872	23	2.6	914	837	77	8.4
CO.SPGS.SMSA	144246	131103	13143	9.1	143787	130596	13191	9.2
-EL PASO	140281	127656	12625	9.0	139811	127162	12649	9.0
-TELLER	3965	3447	518	13.1	3976	3434	542	13.6
CONEJOS	2861	2178	683	23.9	2819	2125	694	24.6
COSTILLA	1086	847	239	22.0	1087	832	255	23.5
CROWLEY	1150	1005	145	12.6	1120	982	138	12.3
CUSTER	834	746	88	10.6	813	727	86	10.6
DELTA	8842	7288	1554	17.6	8649	7165	1484	17.2
DEN-BLDR LMA	945107	870781	74326	7.9	940316	865265	75051	8.0
-ADAMS	145300	130915	14385	9.9	144909	130086	14823	10.2
-ARAPAHOE	170346	159172	11174	6.6	169147	158164	10983	6.5
-BOULDER	109534	101518	8016	7.3	109288	100875	8413	7.7
-CLEAR CREEK	4919	3940	979	19.9	4987	3915	1072	21.5
-DENVER	281572	258720	22852	8.1	279298	257082	22216	8.0
-DOUGLAS	14240	13429	811	5.7	14081	13343	738	5.2
-GILPIN	1488	1348	140	9.4	1511	1339	172	11.4
-JEFFERSON	217708	201739	15969	7.3	217095	200461	16634	7.7
DOLORES	898	753	145	16.1	891	741	150	16.8
EAGLE	11690	10091	1599	13.7	11497	10053	1444	12.6
ELBERT	2291	1973	318	13.9	2255	1910	345	15.3
FT.COLNS.SMSA	79964	72981	6983	8.7	79366	72380	6986	8.8
FREMONT	12605	10928	1677	13.3	12400	10810	1590	12.8
GARFIELD	18812	15692	3120	16.6	18639	15628	3011	16.2
GRAND	6808	6146	662	9.7	6800	6100	700	10.3
GREELEY SMSA	60013	54716	5297	8.8	59503	54218	5285	8.9
GUNNISON	6054	5567	487	8.0	5983	5498	485	8.1
HINSDALE	131	118	13	9.9	129	116	13	10.1
HUERFANO	2136	1980	156	7.3	2133	1949	184	8.6
JACKSON	890	815	75	8.4	885	804	81	9.2
KIOWA	662	638	24	3.6	623	606	17	2.7
KIT CARSON	3494	3357	137	3.9	3413	3258	155	4.5
LAKE	3958	2507	1451	36.7	4027	2516	1511	37.5
LA PLATA	17012	14874	2138	12.6	16736	14725	2011	12.0
LAS ANIMAS	6439	4826	1613	25.1	6400	4718	1682	26.3
LINCOLN	2394	2204	190	7.9	2341	2151	190	8.1
LOGAN	9815	9039	726	7.4	9719	8973	746	7.7
MESA	49674	41920	7754	15.6	49245	41694	7551	15.3
MINERAL	785	678	107	13.6	792	687	105	13.3
MOFFAT	7828	6439	1389	17.7	7639	6391	1248	16.3
MONTEZUMA	7498	6213	1285	17.1	7549	6168	1381	18.3
MONTROSE	11791	9896	1895	16.1	11604	9798	1806	15.6
MORGAN	11378	10048	1330	11.7	11028	9943	1085	9.8
OTERO	9608	8251	1357	14.1	9382	8128	1254	13.4
OURAY	538	393	145	27.0	532	377	155	29.1
PARK	1822	1545	277	15.2	1805	1531	274	15.2
PHILLIPS	1715	1653	62	3.6	1682	1603	79	4.7
PITKIN	8447	7828	619	7.3	8369	7798	571	6.8
PROWERS	6912	6255	657	9.5	6847	6147	700	10.2
PUEBLO SMSA	50926	40891	10035	19.7	51059	40712	10347	20.3
RIO BLANCO	4011	3905	506	12.6	3943	3487	456	11.6
RIO GRANDE	5378	4731	647	12.0	5335	4649	686	12.9
ROUTT	13355	12303	1052	7.9	13297	12273	1024	7.7
SAGUACHE	1980	1711	269	13.6	1941	1663	278	14.3
SAN JUAN	571	501	70	12.3	584	507	77	13.2
SAN MIGUEL	1849	1653	196	10.6	1822	1648	174	9.5
SEDGWICK	1326	1206	120	9.0	1255	1165	90	7.2
SUMMIT	16669	15820	849	5.1	16514	15776	738	4.5
WASHINGTON	2136	1955	181	8.5	1992	1869	123	6.2
YUMA	4056	3808	248	6.1	3919	3691	228	5.8
STATE TOTAL	1589991	1439338	150653	9.5	1579791	1429159	150632	9.5

Estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey Data. Estimates not seasonally adjusted.

HOURS AND EARNINGS FOR SELECTED INDUSTRIES 1/

COLORADO

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	FEB 2/ 1983	JAN 3/ 1983	FEB 1982	FEB 2/ 1983	JAN 3/ 1983	FEB 1982	FEB 2/ 1983	JAN 3/ 1983	FEB 1982
CONSTRUCTION	$512.87	$513.37	$461.19	37.3	37.5	36.2	$13.75	$13.69	$12.74
MANUFACTURING	$347.80	$342.71	$338.05	39.3	38.9	39.4	$ 8.85	$ 8.81	$ 8.58
Durable Goods	$356.61	$351.45	$347.69	39.8	39.4	39.6	$ 8.96	$ 8.92	$ 8.78
Nondurable Goods	$332.93	$329.18	$321.75	38.4	38.1	39.0	$ 8.67	$ 8.64	$ 8.25

DENVER-BOULDER LMA 4/

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	FEB 2/ 1983	JAN 3/ 1983	FEB 1982	FEB 2/ 1983	JAN 3/ 1983	FEB 1982	FEB 2/ 1983	JAN 3/ 1983	FEB 1982
CONSTRUCTION	$535.80	$531.00	$480.92	37.6	37.5	36.6	$14.25	$14.16	$13.14
MANUFACTURING	$363.53	$356.32	$339.47	39.6	38.9	39.2	$ 9.18	$ 9.16	$ 8.66
Durable Goods	$363.09	$352.43	$340.34	39.9	38.9	39.3	$ 9.10	$ 9.06	$ 8.66
Nondurable Goods	$364.31	$360.45	$339.00	39.3	38.8	39.1	$ 9.27	$ 9.29	$ 8.67

1/ Averages, prepared in cooperation with the Bureau of Labor Statistics, based upon data for full and part-time production, working supervisory, and related employees who worked during the pay period including the 12th of the month. Average earnings are computed on a "gross" basis and may reflect change in basic hourly and incentive wage rates. Average hourly earnings are not wage rates but averages of gross earnings of all employees below administrative level.

2/ Preliminary. 3/ Revised. 4/ Includes Adams, Arapahoe, Boulder, Denver, Douglas, Clear Creek, Gilpin, and Jefferson counties.

SELECTED MONTHLY ACTIVITIES—DIVISION OF EMPLOYMENT

	COLORADO 1/			DENVER AREA		
	FEB 1983	JAN 1983	FEB 1982	FEB 1983	JAN 1983	FEB 1982
UNEMPLOYMENT INSURANCE						
Initial Claims	18,548	29,135	16,781	10,296	13,680	8,929
Continued Claims	197,548	228,481	149,401	93,894	115,773	70,925
Number of Benefit Payments	155,649	175,534	107,850	70,259	81,073	48,729
Amount of Benefits Paid	$22,871,353	$25,665,003	$14,198,604	$10,450,421	$12,024,155	$6,554,010
Benefit Funds Available	($ 5,290,497)**	($ 4,518,049)**	$74,798,329	-----	-----	----
EMPLOYMENT SERVICE						
New Applications for Work	9,732	10,249	11,524	5,608	5,900	7,226
Nonagricultural Placements	2,694	3,449	3,682	999	1,366	1,529
Agricultural Placements	63	46	64	11	3	16

1/ The Colorado statewide totals for number and amount of benefit payments include counts relating to lost checks and previous benefit underpayments under the regular State Unemployment Insurance Program.

** Funds available from federal government loan.

AREA LABOR FORCE COMPARISONS *

JANUARY 1982 - In Thousands

	United States 1/	Colorado 1/	Arizona	Idaho	Montana	New Mexico	Utah	Wyoming
Civilian Labor Force	109,647	1,580	1,331	434	385	592	664	244
Unemployment	12,382	151	148	56	42	63	65	24
Unemployment Rate	11.3	9.5	11.1	12.9	10.9	10.6	9.7	9.9
Total Employment	97,265	1,429	1,183	378	343	529	599	220

* Estimates are not seasonally adjusted.

1/ Revised.

SEASONALLY ADJUSTED LABOR FORCE DATA 1/

COLORADO

	FEB 1983	JAN 1983	NOV 1982	FEB 1982	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,619.8	1,614.4	1,589.9	1,568.3	5.4	29.9	51.5
Unemployment	145.7	141.9	140.4	105.6	3.8	5.3	40.1
Unemployment (%)	9.0	8.8	8.8	6.7	---	---	---
Employment	1,474.1	1,472.5	1,449.5	1,462.7	1.6	24.6	11.4
NONAG. WAGE & SALARY JOBS 2/	1,320.9	1,321.5	1,309.6	1,323.2	- 0.6	11.3	- 2.3
Mining	40.2	40.3	40.8	46.5	- 0.1	- 0.6	- 6.3
Contract Construction	82.6	82.3	76.8	83.6	0.3	5.8	- 1.0
Manufacturing	179.1	179.3	177.6	189.0	- 0.2	1.5	- 9.9
Durable Goods	115.0	114.7	114.1	124.0	0.3	0.9	- 9.0
Nondurable Goods	64.1	64.6	63.5	65.0	- 0.5	0.6	- 0.9
Transportation & Public Utilities	84.7	84.9	85.0	86.5	- 0.2	- 0.3	- 1.8
Trade	325.5	325.2	322.5	320.8	0.3	3.0	4.7
Wholesale	81.7	81.9	80.7	81.8	- 0.2	1.0	- 0.1
Retail	243.8	243.3	241.8	239.0	0.5	2.0	4.8
Finance, Insurance & Real Estate	84.6	84.9	83.8	82.6	- 0.3	0.8	2.0
Services	283.8	284.4	281.4	275.9	- 0.6	2.4	7.9
Government	240.4	240.2	241.7	238.3	0.2	- 1.3	2.1
Federal	52.3	52.3	51.6	51.7	0.0	0.7	0.6
State	55.6	55.4	56.6	55.4	0.2	- 1.0	0.2
Local	132.5	132.5	133.5	131.2	0.0	- 1.0	1.3

DENVER-BOULDER LMA

	FEB 1983	JAN 1983	NOV 1982	FEB 1982	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	961.2	955.7	939.4	992.2	5.5	21.8	29.0
Unemployment	76.2	71.9	70.9	56.0	4.3	5.3	20.2
Unemployment (%)	7.9	7.5	7.5	6.0	---	---	---
Employment	885.0	883.8	868.5	876.2	1.2	16.5	8.8
NONAG. WAGE & SALARY JOBS 2/	849.8	850.8	839.7	849.4	- 1.0	10.1	0.4
Mining	28.6	28.9	28.6	29.3	- 0.3	0.0	- 0.7
Contract Construction	49.3	48.6	45.8	49.0	0.7	3.5	0.3
Manufacturing	124.0	123.8	122.1	131.3	0.2	1.9	- 7.3
Durable Goods	75.0	74.8	73.9	80.7	0.2	1.1	- 5.7
Nondurable Goods	49.0	49.0	48.2	50.6	0.0	0.8	- 1.6
Transportation & Public Utilities	61.1	61.3	61.0	61.2	- 0.2	0.1	- 0.1
Trade	203.5	204.0	200.6	202.2	- 0.5	2.9	1.3
Wholesale	59.8	60.1	59.0	60.5	- 0.3	0.8	- 0.7
Retail	143.7	143.9	141.6	141.7	- 0.2	2.1	2.0
Finance, Insurance, & Real Estate	61.2	61.5	60.1	59.3	- 0.3	1.1	1.9
Services	187.0	188.1	186.1	183.6	- 1.1	0.9	3.4
Government	135.1	134.6	135.4	133.5	0.5	- 0.3	1.6
Federal	33.2	33.3	33.1	33.1	- 0.1	0.1	0.1
State	31.8	31.2	31.6	31.2	0.6	0.2	0.6
Local	70.1	70.1	70.7	69.2	0.0	- 0.6	0.9

1/ Recurrent yearly movements in Colorado labor force data associated with the Current Population Survey have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program. 2/ Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

DENVER AREA CONSUMER PRICE INDEX (CPI-U) BY COMPONENT*

INDEX COMPONENTS	JAN 1983	% CH, 2 MONTHS AGO	% CH, 1 YEAR AGO
ALL ITEMS (1967=100)	327.5	0.4	7.2
FOOD AND BEVERAGES	261.1	0.4	2.3
Food	267.7	0.3	2.0
Food at Home	260.2	0.3	1.8
Cereals and Bakery Products	277.8	- 0.4	2.3
Meats, Poultry, Fish, and Eggs	231.5	0.0	2.5
Dairy Products	256.8	0.9	3.0
Fruits and Vegetables	247.2	0.2	- 1.6
Other Foods at Home	321.6	0.6	2.3
Food Away From Home	290.1	0.2	2.4
Alcoholic Beverages	229.1	1.4	5.5
HOUSING	465.7	1.4	10.1
Shelter	473.6	- 0.1	10.4
**Renters' Costs	101.0	1.0	---
Rent, Residential	237.1	0.6	9.3
Other Renters' Costs	371.1	4.5	5.2
**Homeowners' Costs	99.5	- 0.4	---
Fuel and Other Utilities	366.6	8.0	12.2
Fuels	345.1	7.9	12.1
**Fuel Oil, Coal, and Bottled Gas	154.5	6.1	12.1
Gas (piped) and Electricity	453.0	7.9	12.1
Household Furnishings and Operation	141.5	0.3	1.7
APPAREL AND UPKEEP	132.4	- 5.2	0.6
Men's & Boys' Apparel	136.2	- 3.3	- 1.7
Women's & Girls' Apparel	144.4	- 10.6	- 5.8
Footwear	176.2	- 4.9	- 3.9
TRANSPORTATION	294.5	- 1.7	2.6
Private Transportation	290.5	- 2.1	2.6
Public Transportation	324.3	3.1	1.3
MEDICAL CARE	328.4	3.0	11.4
Medical Care Services	380.6	3.4	11.4
ENTERTAINMENT	272.2	2.1	10.8
OTHER GOODS AND SERVICES	289.2	2.4	12.9

* Produced by Bureau of Labor Statistics, Mountain-Plains Regions VII & VIII, Kansas City, Missouri. **November 1982=100. ***June 1978=100.

COLORADO SEASONALLY ADJUSTED INDUSTRY DATA*
(In Thousands)

1982	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Nonagricultural Wage & Salary Jobs	1,324.1	1,323.2	1,321.5	1,320.9	1,315.6	1,306.9	1,300.2	1,300.8	1,304.0	1,305.9	1,309.6	1,312.1
Mining	45.8	46.5	46.0	45.4	44.0	43.6	42.0	43.0	42.4	40.8	40.8	40.8
Contract Construction	83.2	83.6	83.1	83.7	80.1	78.3	77.2	76.8	76.4	76.7	76.8	78.6
Manufacturing	189.2	189.0	188.5	186.3	185.2	183.4	181.7	180.1	178.4	177.3	177.6	177.5
Durable Goods	124.2	124.0	122.7	121.2	120.4	119.0	117.6	116.3	115.5	114.6	114.1	113.8
Nondurable Goods	65.0	65.0	65.8	65.1	64.8	64.4	64.1	63.8	62.9	62.7	63.5	63.7
Transportation & Public Utilities	86.5	86.5	86.2	85.3	85.5	84.9	84.8	84.9	84.8	85.1	85.0	85.8
Trade	321.1	320.8	320.6	321.4	321.0	320.1	319.4	320.1	320.6	322.3	322.5	321.7
Wholesale	81.7	81.8	81.9	81.0	81.0	81.0	81.0	80.7	80.7	80.6	80.7	81.0
Retail	239.4	239.0	238.7	240.4	240.0	239.1	238.4	239.4	239.9	241.7	241.8	240.7
Finance, Insurance & Real Estate	82.5	82.6	82.9	83.5	83.6	83.5	83.3	83.1	83.3	83.4	83.8	84.3
Services	276.6	275.9	276.6	277.8	279.2	277.5	276.5	276.6	278.8	279.6	281.4	281.8
Government	239.2	238.3	237.6	237.5	237.0	235.6	235.3	236.2	239.3	240.7	241.7	241.6
Federal	51.8	51.7	51.6	51.5	51.0	50.2	50.0	50.3	51.2	51.6	51.6	51.7
State	55.4	55.4	55.8	55.7	55.7	54.2	54.6	54.4	56.1	56.3	56.6	56.6
Local	132.0	131.2	130.2	130.3	130.3	131.2	130.7	131.5	132.0	132.8	133.5	133.3

1981	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Nonagricultural Wage & Salary Jobs	1,278.2	1,279.4	1,279.0	1,284.2	1,279.4	1,283.5	1,297.9	1,302.0	1,312.4	1,312.9	1,315.3	1,318.7
Mining	40.2	41.0	41.7	42.1	42.6	43.2	43.9	44.4	44.5	45.1	45.7	46.3
Contract Construction	80.4	78.6	76.3	77.0	68.5	69.0	76.7	78.2	80.8	80.6	81.5	82.7
Manufacturing	182.9	184.1	183.9	184.1	184.7	185.5	187.4	188.1	189.1	188.1	188.4	188.2
Durable Goods	119.4	120.4	120.2	120.4	121.4	122.4	123.8	124.1	124.8	124.5	124.0	124.0
Nondurable Goods	63.5	63.7	63.9	63.7	63.3	63.1	63.6	64.0	64.3	63.6	64.4	64.2
Transportation & Public Utilities	80.2	80.5	80.6	80.5	81.1	81.3	82.5	83.0	83.5	84.7	84.9	85.6
Trade	309.2	309.7	309.9	311.8	311.7	313.8	315.2	317.7	318.6	318.9	318.1	318.4
Wholesale	77.7	77.5	77.5	77.9	78.2	78.3	79.1	79.5	80.1	79.9	80.1	80.6
Retail	231.5	232.2	232.4	233.9	233.5	235.5	236.1	238.2	238.5	239.0	238.0	237.8
Finance, Insurance & Real Estate	79.1	79.0	79.3	79.8	80.4	80.6	80.4	80.4	80.8	80.8	81.3	81.9
Services	263.1	262.9	264.5	266.1	267.5	268.4	270.4	270.8	275.2	273.1	274.1	275.8
Government	243.1	243.6	242.8	242.8	242.9	241.7	241.4	239.4	239.9	241.6	241.3	239.8
Federal	52.5	52.3	51.9	51.7	51.6	51.1	50.9	50.9	51.4	52.1	51.8	51.3
State	56.6	57.6	57.7	57.4	57.5	57.3	57.8	57.2	57.0	56.6	56.7	56.0
Local	134.0	133.7	133.2	133.7	133.8	133.3	132.7	131.3	131.5	132.9	132.8	132.5

* To facilitate the evaluation of labor market developments, recurrent yearly movements have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program.

Colorado Division of Employment & Training.
Labor Market Information - March 1983.

DENVER-BOULDER LMA SEASONALLY ADJUSTED INDUSTRY DATA*
(In Thousands)

1982	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Nonagricultural Wage & Salary Jobs	849.6	849.4	849.5	849.7	849.3	843.0	839.1	840.6	840.0	838.7	839.7	842.1
Mining	29.1	29.3	29.4	29.7	29.5	29.5	29.5	29.9	29.4	28.6	28.6	28.7
Contract Construction	48.3	49.0	49.1	50.4	49.6	48.2	46.7	46.9	46.3	45.9	45.8	46.6
Manufacturing	131.0	131.3	130.6	129.3	128.1	126.7	126.1	124.6	123.6	122.7	122.1	122.2
Durable Goods	80.7	80.7	80.2	79.6	78.8	77.9	77.2	76.1	75.8	74.8	73.9	74.0
Nondurable Goods	50.3	50.6	50.4	49.7	49.3	48.8	48.9	48.5	47.8	47.9	48.2	48.2
Transportation & Public Utilities	61.2	61.2	61.3	60.7	60.9	60.7	60.5	61.0	60.8	61.1	61.0	61.9
Trade	202.6	202.2	202.0	202.0	202.5	200.8	200.5	201.1	200.8	200.8	200.6	201.0
Wholesale	60.4	60.5	60.3	59.7	59.7	59.8	59.7	59.4	59.4	59.1	59.0	59.1
Retail	142.2	141.7	141.7	142.3	142.5	141.0	140.8	141.7	141.4	141.7	141.6	141.9
Finance, Insurance & Real Estate	59.3	59.3	59.6	59.9	59.9	59.8	59.8	59.5	59.7	59.7	60.1	60.6
Services	184.3	183.6	184.2	184.5	185.4	184.1	183.9	184.9	185.3	184.9	186.1	185.4
Government	133.8	133.5	133.3	133.2	133.4	133.2	132.1	132.7	134.1	135.0	135.4	135.7
Federal	33.4	33.1	33.1	33.1	32.9	32.7	32.7	32.7	33.1	33.1	33.1	33.2
State	30.9	31.2	31.0	30.8	31.5	30.8	30.6	30.5	31.4	31.7	31.6	31.8
Local	69.5	69.2	69.2	69.3	69.0	69.7	68.8	69.5	69.6	70.2	70.7	70.7

1981	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Nonagricultural Wage & Salary Jobs	816.7	817.9	818.1	823.3	821.2	823.8	832.6	835.1	840.4	840.8	842.9	845.2
Mining	23.5	24.0	24.4	25.5	25.9	26.2	26.7	27.1	27.2	27.8	28.2	28.9
Contract Construction	46.9	46.1	44.5	45.5	39.9	40.2	44.5	45.6	46.2	45.8	46.6	47.1
Manufacturing	126.8	127.4	127.4	127.4	127.7	127.8	129.7	129.9	131.3	131.2	130.8	131.0
Durable Goods	77.7	78.1	78.0	78.3	78.6	79.1	80.2	80.3	81.3	81.3	80.7	80.8
Nondurable Goods	49.1	49.3	49.4	49.1	49.1	48.7	49.5	49.6	50.0	49.9	50.1	50.2
Transportation & Public Utilities	56.0	56.3	56.4	56.5	57.1	57.3	58.3	58.8	58.9	59.7	60.0	60.7
Trade	194.4	194.2	194.5	196.6	197.2	197.5	198.7	200.1	200.6	200.6	199.8	200.4
Wholesale	57.8	57.7	57.2	57.7	57.9	58.1	58.8	59.0	59.5	59.2	59.1	59.4
Retail	136.6	136.5	137.3	138.9	139.3	139.4	139.9	141.1	141.1	141.4	140.7	141.0
Finance, Insurance & Real Estate	56.2	56.3	56.5	56.6	57.0	57.2	57.3	57.4	57.8	57.6	58.2	58.6
Services	176.0	176.0	177.0	177.7	178.7	179.1	180.5	181.0	184.3	182.2	183.8	183.4
Government	136.9	137.6	137.4	137.5	137.7	138.5	136.9	135.2	134.1	135.9	135.5	135.1
Federal	34.0	33.8	33.6	33.6	33.5	33.4	33.2	33.0	33.2	33.6	33.3	33.2
State	31.6	32.5	32.4	32.4	32.8	33.0	32.8	32.7	31.5	31.6	31.8	31.8
Local	71.3	71.3	71.4	71.5	71.4	72.1	70.9	69.5	69.4	70.7	70.4	70.1

* To facilitate the evaluation of labor market developments, recurrent yearly movements have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program.

Colorado Division of Employment & Training
Labor Market Information - March 1983.

COLORADO SEASONALLY ADJUSTED INDUSTRY DATA*
(In Thousands)

1980	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Nonagricultural Wage & Salary Jobs	1,243.8	1,248.7	1,247.2	1,247.5	1,247.9	1,245.8	1,245.9	1,247.3	1,250.3	1,259.8	1,261.5	1,267.5
Mining	33.4	34.3	34.2	34.7	35.3	35.8	36.4	37.0	37.1	38.2	38.8	39.2
Contract Construction	80.8	80.2	79.4	77.7	76.7	75.6	75.0	74.9	75.7	76.5	76.7	76.9
Manufacturing	181.6	182.5	183.2	181.5	180.0	179.2	178.6	178.8	179.1	179.6	180.4	181.1
Durable Goods	117.7	118.0	118.1	117.1	116.0	115.2	115.1	115.4	115.7	116.2	117.3	117.9
Nondurable Goods	64.2	64.5	64.9	64.3	64.0	63.9	63.3	63.5	63.3	63.4	63.4	63.4
Transportation & Public Utilities	78.8	79.1	79.4	79.4	79.9	79.3	78.8	78.9	79.2	80.0	79.5	79.9
Trade	303.8	306.2	305.2	304.6	302.9	303.8	303.6	303.4	303.0	306.6	306.1	307.5
Wholesale	75.1	75.2	75.2	74.5	74.7	74.5	74.9	74.8	75.0	75.6	76.0	76.6
Retail	229.1	230.9	229.9	230.0	227.7	229.3	228.7	228.6	228.5	231.3	229.9	230.8
Finance, Insurance & Real Estate	75.8	75.8	76.0	76.4	76.1	75.9	76.0	76.2	76.3	77.1	77.5	78.0
Services	248.2	249.3	249.2	250.4	251.9	252.8	253.1	253.3	255.6	258.3	259.1	260.1
Government	241.3	241.6	242.2	245.1	244.2	243.4	245.2	243.7	243.5	244.0	243.9	244.5
Federal	51.1	51.6	52.4	54.6	54.3	53.6	52.5	52.1	52.1	52.1	52.2	52.1
State	57.6	57.9	57.4	57.9	57.7	57.2	59.1	58.4	58.6	58.2	58.1	58.1
Local	131.8	132.0	132.0	132.6	132.6	132.7	133.7	133.7	133.7	133.6	133.5	133.9

DENVER-BOULDER LMA SEASONALLY ADJUSTED INDUSTRY DATA*
(In Thousands)

1980	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Nonagricultural Wage & Salary Jobs	793.6	795.6	795.5	796.9	798.9	798.1	798.4	798.5	799.5	803.8	804.5	808.8
Mining	18.0	18.3	18.6	18.9	19.2	19.8	20.2	20.6	20.7	21.7	22.0	22.6
Contract Construction	49.0	48.8	47.8	46.9	46.5	45.9	45.3	45.4	45.1	45.2	44.8	44.9
Manufacturing	124.1	124.7	124.8	124.7	124.3	124.0	123.7	123.7	123.4	124.2	125.1	125.2
Durable Goods	75.8	76.2	76.5	76.1	75.8	75.4	75.3	75.4	75.6	76.0	76.5	76.8
Nondurable Goods	48.3	48.3	48.4	48.7	48.6	48.5	48.1	48.2	48.3	48.3	48.5	48.5
Transportation & Public Utilities	55.4	55.6	55.6	55.6	55.9	55.4	55.1	55.3	55.3	55.7	55.4	55.7
Trade	192.5	193.3	193.3	192.6	192.7	192.8	192.5	191.9	191.5	192.1	191.8	192.5
Wholesale	56.1	56.1	55.8	55.4	55.3	55.3	55.6	55.4	55.5	56.0	56.2	56.6
Retail	136.6	137.3	137.5	137.3	137.3	137.4	136.8	136.4	135.8	136.0	135.3	136.1
Finance, Insurance & Real Estate	53.6	53.6	53.7	54.0	53.9	53.8	53.8	53.8	54.0	54.4	54.7	55.2
Services	164.1	164.8	165.2	166.2	167.1	167.6	168.8	169.3	170.7	172.1	172.7	173.8
Government	136.0	136.9	137.4	138.1	138.9	138.6	139.1	139.7	138.8	138.5	138.2	138.1
Federal	32.8	33.2	33.6	34.4	35.1	34.9	34.4	34.0	33.9	33.9	33.9	33.9
State	32.1	32.3	32.0	32.3	32.5	32.4	32.8	32.8	32.5	32.6	32.2	32.3
Local	70.9	71.2	71.7	71.5	71.6	71.5	72.8	73.0	71.8	71.8	71.6	71.5

* To facilitate the evaluation of labor market developments, recurrent yearly movements have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program. Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

Colorado Division of Employment & Training.
Labor Market Information - March 1983